

HB 459 -- Tax Increment Financing in Certain Counties

Sponsor: Bahr

This bill prohibits St. Louis County, St. Charles County, and Jefferson County and the cities, towns, and villages in these counties from approving a proposed redevelopment plan unless a majority of the members of the county wide tax increment financing commission vote to approve the plan or the plan is approved by resolution within 90 days of the commission's rejection by the governing bodies of any taxing district whose real property or sales taxes are included in the original or amended redevelopment area, project or plan.